

Prime Ministers Summit on Employment: Lead Ministers

Initiative	Lead Minister (s)
Core Employment and Workplace Issues	
1.1: Retain jobs by reducing wage costs while firms' earnings are down and long term by using this opportunity to upskill workers	Minister for Social Development and Employment
1.2: Creation of a seasonal work marketplace that will remove barriers between employers and seasonal workers	<i>To be decided</i>
Workers: Skills and Transition	
2.1: Youth Guarantee – accelerate implementation (including Trade Academies) for 2010	Minister for Tertiary Education
2.2: Flexibility, enablers and incentives in education and training to build skills and create and keep jobs Improving flexibility of the tertiary funding system to respond to need	Minister for Tertiary Education
2.3: Expand group training and employment schemes for apprentices	Minister for Tertiary Education
2.4: Options for improving access to training, eg marae based training, utilising Pasifika networks	Minister of Tertiary Education, Minister of Maori Affairs and the Minister of Pacific Island Affairs
2.5: Growing enrolments of international students in order to raise export education revenues and employment	Minister for Education
2.6: Government-led campaign to promote the value of training and qualifications	Minister for Tertiary Education
2.7: Improve matching of supply and demand for tertiary education and training	Minister for Tertiary Education
2.8: Summer employment support for students	Minister for Tertiary Education
2.9: Improve support to help people cope with redundancy or unemployment	Minister for Social Development and Employment
Maori Economy, Local and Regional Government	
Maori Economy	
3.1: Integrated approach to Maori secondary and tertiary education (linked to Stream 2)	Ministers of Education, Social Development, Māori Affairs and Associate Ministers of Education and Māori Affairs
3.2: Maori and Group Professional and Trade Training	Ministers of Tertiary Education, Social Development, Māori Affairs and Associate Ministers of Education and Māori Affairs
3.3: Enhancing Maori business performance	Minister and Associate Minister of Maori Affairs
3.4: Maori infrastructure developments	Minister of Maori Affairs, in consultation with Ministers of Housing, Local Government and Infrastructure
3.5: Enhanced utilisation of Maori assets	Minister of Māori Affairs

3.6: Improving the effectiveness of government expenditure on Maori	Minister of Māori Affairs
Local and Regional Government	
3.7: Councils agree to roll out good practice and streamline consenting processes	Minister of Local Government
<p>3.8: Councils commit to bringing forward infrastructure development</p> <p>(a) Councils will work together to bring forward infrastructure development while minimising the impact on ratepayers (eg aggregation of council debt).</p> <p>(b) Councils will also work with Māori to better facilitate the use of Māori land and investment in infrastructure development (eg housing).</p>	<p>Minister for Infrastructure</p> <p>Minister of Māori Affairs</p>
3.9: Councils commit to broaden the scope of the Mayors Taskforce for jobs	Minister of Social Development
Helping Firms Survive	
4.1: Cabinet directive issued to government agencies/regulators that “now is not the time to be introducing new or extended rules, standards or processes that create additional compliance costs for firms	Minister of Finance in consultation with Minister for Regulatory Reform
4.2: A fund for initiatives to encourage more tourists to New Zealand, both long and short haul	Minister for Tourism
4.3: Actively manage regulatory approval process for complex and/or major projects (over \$25m)	Minister for Economic Development or Minister for Infrastructure
4.4: Loans for first home building and renovation/energy efficiency improvements	Minister for Housing or Minister of Energy
4.5: Implement a package of measures designed to ensure that new and existing regulations impose only necessary costs of business (eg rolling reviews of legislation, annual compliance Cost Reduction Bill, targets for reductions in compliance costs, test panels and SME Impact Statements, reasonably-priced assistance for interpretation of regulations, sunset clauses, set-up a Productivity Commission and a Better Regulation Executive, and one annual commencement date for legislation)	Minister of Finance in consultation with Minister for Regulatory Reform
4.6: Streamline building consents processes	Minister for Building and Construction
4.7: Quickly advance policy development of a carbon trading scheme to increase private sector investment in capital projects	<i>In the hands of a Select Committee</i>
Business Investment	
<p>5.1: Target and attract offshore investment and entrepreneurial migrants (eg wealthy investors, foreign students)</p> <p><i>Tax proposals related to 5.2</i></p> <ul style="list-style-type: none"> Extend or modify the current temporary exemption for new migrants' foreign sourced income. Exempting tax for non-residents that invest outside NZ via PIEs. 	<p>Ministers of Economic Development, Finance, Trade and Immigration</p> <p>Ministers of Finance and Revenue for tax related aspects</p>
5.2: Improve SME access to working capital	Ministers of Finance and Economic Development
5.3: Rapidly reform government procurement processes to improve access by SMEs (including skill requirements in government contracting)	Minister of Commerce, in consultation with Ministers of Finance, Economic

	Development and State Services
5.4: Accelerate energy, environmental and water initiatives that open up opportunities for employment and productivity improvements	Ministers for Energy, Environment, Housing and Infrastructure
5.5: Allow tax deductibility of blackhole expenditure on capital raising and new projects	Ministers of Finance and Revenue
5.6: Revamp business assistance schemes	Minister for Economic Development in consultation with Ministers of Finance, Trade and Research Science and Technology
5.7: Improve incentives to invest in R & D	Minister of Research, Science and Technology and Minister of Finance in consultation with the Minister Economic Development
Firm Funding	
6.1: Stimulating the development of New Zealand's debt markets (a) Regulatory changes (b) Government issues long-term bonds (c) Local Government bonds (aggregation vehicle)	Associate Finance (Power) Minister of Finance Minister of Finance, in consultation with Minister of Local Government
6.2: Bank and government transition fund	Minister of Finance
6.3: Statement of commitment from banks to continue to meet the demand for credit	None- complete
6.4: Equity growth fund for SMEs	Minister of Finance in consultation with Ministers Dunne and Brownlee
6.5: Government to be ready to help remove barriers to outside equity raising for co-operatives if needed	None - co-operative led
6.6: Review operation of wholesale funding guarantee in light of banks' actual experience in offshore wholesale funding markets	Minister of Finance
6.7: Introduce exemption from non-resident withholding tax and AIL on interest paid on some widely issued debt instruments	Minister of Finance and Minister of Revenue
6.8: Building stronger businesses: formal bank-led NZ wide programme for training managers in SMEs	None- banks to lead
6.9: Government to actively engage with investors, including NZSF, on investment and funding options and an appropriate investment mandate and parameters	Minister of Finance
6.10: Survival guide: within a month communicate a proactive plan to provide better information on bank mechanisms for customer support and assistance	None- banks to lead
Other	
National cycleway	Minister of Tourism