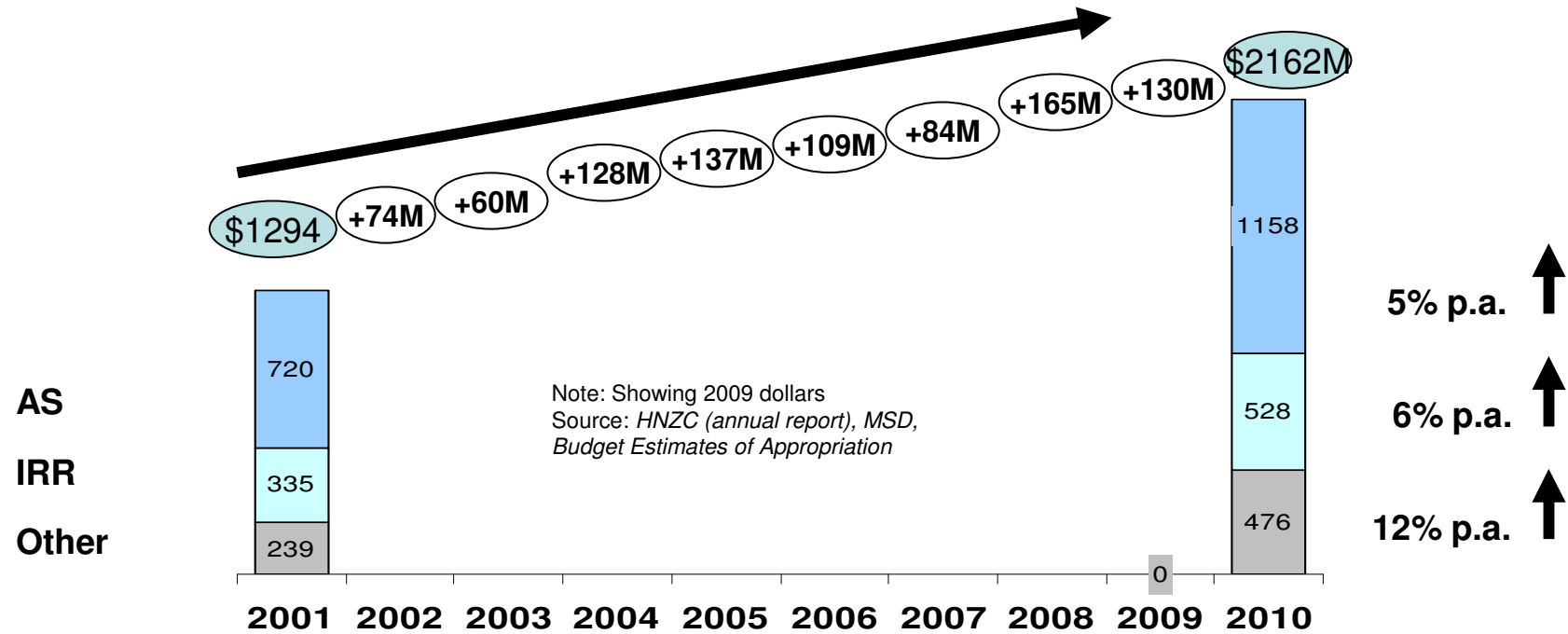
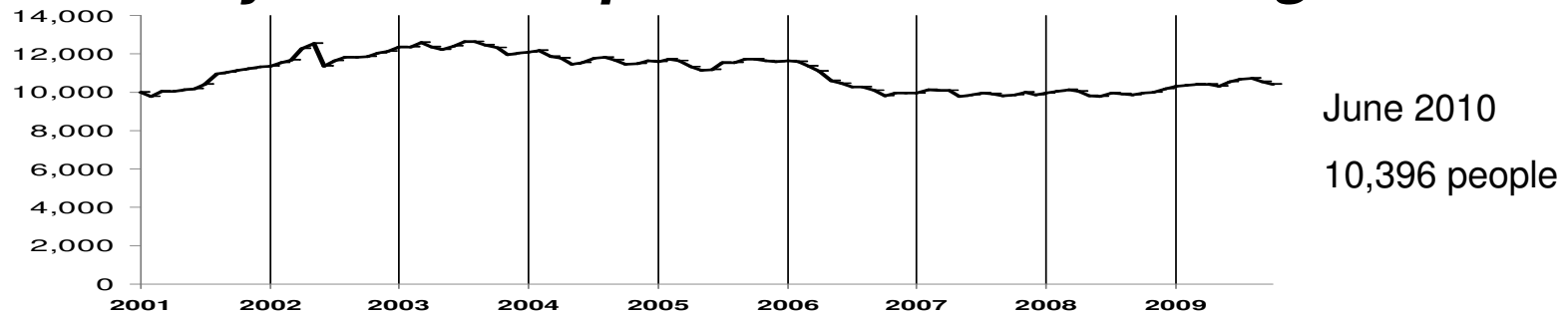


Real Crown spending increasing almost 7% per annum



...with only a small impact on HNZC's waiting list



Source: HNZC Waiting List to June 2010 (A-D)