

INCREASES TO NET RATES OF MAIN BENEFITS			
	1-Apr-23	1-Apr-24	Increase (\$ per week)
JOBSEEKER SUPPORT (188,700 working age ¹ recipients as at end February 2024)			
Single, 18 to 19 years, at home	\$250.63	\$262.30	\$11.67
Single, 18 to 19 years, away from home	\$294.18	\$307.87	\$13.69
Single, 20 to 24 years	\$294.18	\$307.87	\$13.69
Single, 25 years or over	\$337.74	\$353.46	\$15.72
Couple without children (total)	\$574.70	\$601.46	\$26.76
Couple with partner on benefit, with children (total)	\$606.86	\$635.10	\$28.24
Sole Parent	\$472.79	\$494.80	\$22.01

YOUTH PAYMENT (1500 recipients as at end February 2024)			
Single, 16 to 17-year-old	\$294.18	\$307.87	\$13.69
Couple, without children, total	\$574.70	\$601.46	\$26.76

YOUNG PARENT PAYMENT (1400 recipients as at end February 2024)			
Solo parent, 16 to 17 years, living with or supported by parents who earn less than the Family Tax Credit threshold	\$272.74	\$285.44	\$12.70
Couple with one or more children (total)	\$606.86	\$635.10	\$28.24
Couple with 1 or more children (each)	\$303.43	\$317.55	\$14.12
Sole parent	\$472.79	\$494.80	\$22.01

SUPPORTED LIVING PAYMENT (101,800 working age recipients as at end February 2024)			
Single, 16 to 17 years	\$322.61	\$337.63	\$15.02
Single, 18 years or over	\$384.92	\$402.84	\$17.92
Couple without children (total)	\$654.04	\$684.48	\$30.44
Couple, partner on benefit, with children (total)	\$686.20	\$718.14	\$31.94
Sole Parent	\$527.58	\$552.14	\$24.56

SOLE PARENT SUPPORT (76,300 working age recipients as at end February 2024)			
Sole Parent	\$472.79	\$494.80	\$22.01

¹ 'Working age' refers to recipients between the ages of 18 and 64 (inclusive). In these tables it excludes recipients of Youth Payment, Young Parent Payment, and New Zealand Superannuation.

ORPHAN'S BENEFIT/UNSUPPORTED CHILD'S BENEFIT			
(13,800 carers of 20,500 children as at end February 2024)	1-Apr-23	1-Apr-24	Increase (\$ per week)
14 and over	\$317.82	\$332.61	\$14.79
10-13 years	\$296.59	\$310.40	\$13.81
5-9 years	\$275.25	\$288.06	\$12.81
Under 5 years	\$273.36	\$286.08	\$12.72

WORKING FOR FAMILIES			
	1-Apr-23	1-Apr-24	Increase (\$ per year)
Family Tax Credit – Eldest Child	\$7121	\$7524	\$403.00
Family Tax Credit – Subsequent Child	\$5802	\$6130	\$328.00
Best Start Tax Credit	\$3632	\$3838	\$206.00

MINIMUM FAMILY TAX CREDIT			
	1-Apr-23	1-Apr-24	Increase (\$ per year)
Minimum Family Tax Credit	\$34,216	\$35,204	\$988

NZ SUPER AND VETERAN'S PENSION (fortnightly)				
(904,300 NZ Superannuation recipients and 5000 Veteran's Pension recipients as at end February 2024)	1-Apr-23		1-Apr-24	
	Net fortnightly rate (tax M)	Gross fortnightly rate	Net fortnightly rate (tax M)	Gross fortnightly rate
Single, living alone	\$992.74	\$1157.34	\$1038.94	\$1213.34
Single, sharing	\$916.36	\$1064.86	\$959.02	\$1116.62
Married, civil union or de facto couple who both qualify (each)	\$763.64	\$879.58	\$799.18	\$922.82

STUDENT ALLOWANCES (net rates)			
(Approximately 45,000 Student Allowances recipients and 70,000 Living Costs borrowers during January to December 2023)			
	1-Apr-23	1-Apr-24	Increase (\$ per week)
Under 24 years, childless, living at home	\$257.53	\$269.52	\$11.99

Under 24 years, childless, away from home	\$300.18	\$314.15	\$13.97
Independent circumstances	\$300.18	\$314.15	\$13.97
24 years or older, childless, at home	\$291.64	\$305.22	\$13.58
24 years or older, childless, away from home	\$342.82	\$358.78	\$15.96

STUDENT LOAN LIVING COSTS MAXIMUM LOAN (\$ per week)			
Living costs	\$302.32	\$316.39	\$14.07