FACT SHEET

What is KiwiBuild?

KiwiBuild is an ambitious programme that aims to deliver 100,000 quality, affordable homes for first home buyers over the next decade. 50,000 of these homes will be in Auckland, to help meet the growing demand for housing stock in our biggest city.

Why do we need KiwiBuild?

For over a decade demand for housing in New Zealand has outstripped supply. Prices are increasing and homeownership rates are falling. There is a huge unmet need for affordable homes for first home buyers, which the market hasn’t been delivering. There’s also a need to encourage innovation and productivity in the sector. The Government has established KiwiBuild to help address these issues.

How will we deliver on KiwiBuild?

Construction of KiwiBuild homes will be financed by an initial $2 billion capital injection, which will be recycled as the houses are sold.

KiwiBuild will deliver 100,000 quality, affordable homes using four primary tools:

* Undertaking major urban redevelopment projects in partnership with iwi, councils and the private sector (this will deliver the bulk of KiwiBuild homes)
* Converting existing Crown land and purchasing additional land from the private market, which will be on-sold to development partners who commit to delivering KiwiBuild homes
* Purchasing or underwriting new affordable homes off the plans, to de-risk suitable developments led by the private sector and others, in exchange for accelerating a greater number of homes at KiwiBuild price points
* Identifying and leveraging opportunities to procure KiwiBuild homes through existing Government-led housing initiatives, such as those being undertaken by Housing New Zealand.

The KiwiBuild programme will also be supported by initiatives across Government to streamline planning and consenting processes, and provide a catalyst for innovation in the building and construction sector, such as increased use of prefabrication and modular housing, to speed the pace of new developments.

Over the next ten years KiwiBuild will deliver the step-change that New Zealand’s housing system needs, to support the creation of diverse, thriving communities of the future.

Who will deliver KiwiBuild?

A KiwiBuild unit has been established within the Ministry of Business, Innovation and Employment, to start delivering on the KiwiBuild programme. This is an interim measure while the Housing Commission is being established, which will eventually take over as the driver of the KiwiBuild programme.

The Government will work with iwi, councils and private developers to deliver the KiwiBuild programme.

Information for suppliers and developers

Houses will need to be delivered differently if we want to reach our goal of building 100,000 quality, affordable homes.

Given the pace at which the KiwiBuild programme is aiming to deliver, our initial focus is likely to be on partnering with developers and builders who have development-ready proposals set for consideration.

We expect to be going out to market soon with an invitation to participate in the KiwiBuild procurement process. Interested parties should register with the Government Electronic Tenders Service ([www.gets.govt.nz](http://www.gets.govt.nz)) to receive updates.

Information for prospective homeowners

The focus of the KiwiBuild programme is on first home buyers, recognising that New Zealand’s housing system is currently failing to deliver to this segment of the market.

Further information will be available once the criteria for KiwiBuild home buyers is finalised.

[www.kiwibuild.govt.nz](http://www.kiwibuild.govt.nz)